GOVERNMENT OF TELANGANA
ABSTRACT

Loans and Advances – Advance towards purchase of Motor Car to Sri P.Prakash, Section Asst.Gr.II, TR&B Department - Advance of Rs.9,00,000/- - Sanctioned – Orders – Issued.

TRANSPORT, ROADS AND BUILDINGS (OP) DEPARTMENT

G.O.Rt.No. 556

Dated: 03-12-2025

Read the following:

1. G.O.Rt.No.1456, Fin. (HRM.IV) Dept., Dt.18-09-2025.
2. G.O.Rt.No.539, T,R&B (OP) Department., Dt.25-112025.
3. Application from Sri P.Prakash, Section Asst. Gr.II, T,R&B Department,Dt:02-09-2025.

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ORDER:

Under Article 238 of the T.S. Financial Code Volume- I, sanction is hereby accorded for payment of an advance of Rs. 9,00,000/- (Rupees Nine Lakhs Only) to Sri P.Prakash, Section Asst.Gr.II, Transport, Roads and Buildings Department towards purchase of a Motor Carsubject to the following conditions:-

1. that he should draw the advance within two months from the date of issue of this order;
2. that she should purchase the Motor Car and finally pay for it within one month from the date on which the advance is drawn, failing which the full amount of advance drawn with the interest thereon must be refunded to the Government;
3. that she should executes a mortgage bond in Form No.14 of the Telangana State Financial Code Volume-II;
4. that the Motor Car should be insured against loss or damage by fire, theft, or accident within one month from the date of purchase of Motor Car, failing which the full amount of advance drawn with interest accrued must be refunded to Government.
5. that the rate of interest for the above loan shall be 5.50% (Simple interest) per annum.

2. If the Actual price paid for the Motor Car is less than the advance drawn, the balance amount should be refunded to the Government forthwith. The Mortgage Bond in Form 14 of the Telangana Financial Code Volume –I along with original stamped receipt of the purchase price of the Motor Car should be submitted to the Government promptly soon after the Motor Car is purchased with a report of the date of drawal of the advance and of purchase of the Motor Car and of its insurance.

The Insurance Policy should be forwarded to the Government for perusal together with a letter in Form -15 addressed to the Motor Insurance Company with whom the Motor Car is insured notifying the company, the fact that the Government are interested in the Policy secured.

The advance shall be recovered in 100 Monthly Installments, @ Rs.9,000/- PM (RupeesNine Thousand Only) and the interest @ 5.50% shall be recovered on completion of Principal amount in 15 monthly installments. The recovery shall commence from the salary of the individual from the next month in which the advance is drawn.

P.T.O

The Deputy Pay and Accounts Officer, Secretariat Branch is informed that agreement in Form-13 (C) of Telangana Financial Code Volume -1 has been executed by the individual and that it has been examined and found to be in order and the Surety Bond has also been obtained from the Officer and kept in the Department.

The expenditure shall be met from the funds allotted in the G.O. 2nd read above and be debited to the Heads of Account "7610-Loans to Government Servants – MH.202- Advance for purchase of Motor Conveyances-SH(04) Loans for purchase of Motor Cars – (001) Loans for purchase of Motor Cars".

The Transport, Roads and Buildings (OP-Claims) Department shall draw and disburse the amount to the Officer.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

VIKAS RAJ
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
Sri P.Prakash, Section Asst.Gr.II, T,R&B Department.
The TR&B(OP) Section
The Pay and Accounts Officer, Secretariat Branch, Hyderabad.
The Finance (HRM.IV) Department.
Stock file.

//FORWARDED BY ORDER//

SECTION OFFICER